

The Energy Venture Investment *Summit*



THURSDAY, FEBRUARY 17
9:20 AM (MT)

TAQ ENERGY



NABORS

HAYNES BOONE



MOSSADAMS



City of
Golden





TAQ Energy

The Energy Venture Investment Summit 2022

Enercom & Colorado School of Mines

The TAQ Way



Team TAQ

- Operators who understand the need
- Technology as a competitive advantage



Focused strategy

- Customized solutions
- Critical & under-resourced activity



Full abandonment services

- Complete in-house offering
- Outsource all work to TAQ



An Empire of Dying Wells



Issue receiving attention

- Environmental concerns
 - Methane emissions
 - Risk to groundwater
- Community impact
- Operator & state liability

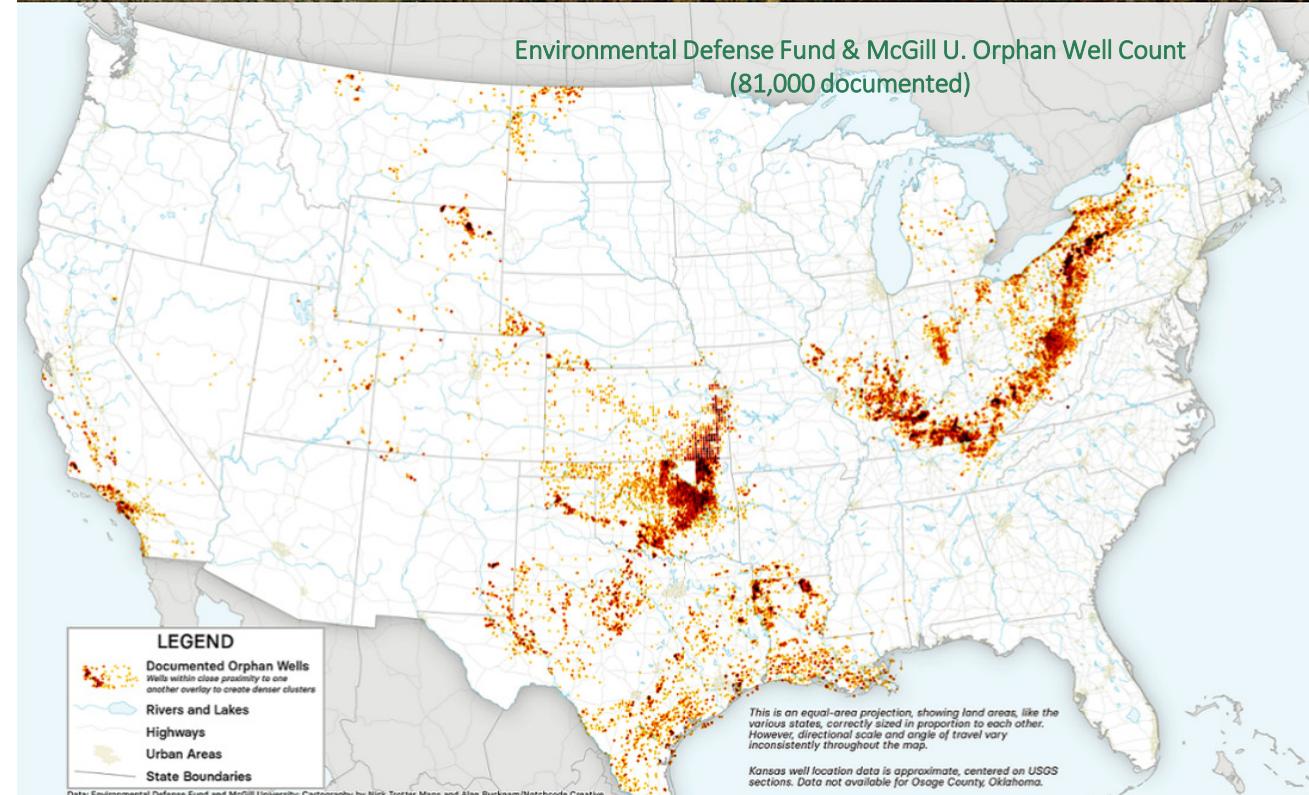


Industry catch-up

- Idle operator wells: 300k
- Orphan state wells: 800k (IOGCC)
- Replugging



Source: Bloomberg 10/12/21, An Empire of Dying Wells



Market Expansion Opportunity



Responsible industry

- Long-term view
- Social license to operate
- Market expectations



State regulation tightening

- Financial assurance
- Reduce idle well counts



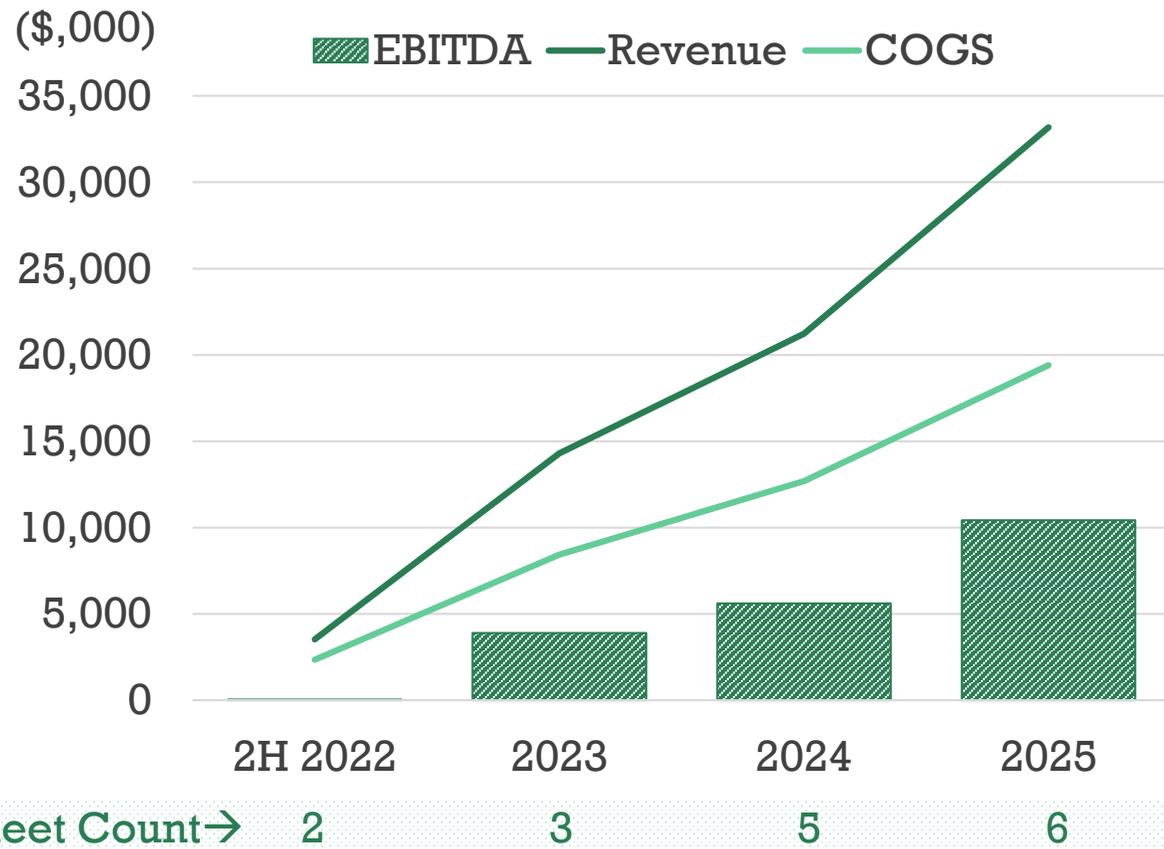
Federal funding

- \$4.7 billion Infrastructure Bill
 - Initial funds awarded
 - \$\$ for “improving regulation”



Funding For Operations Starting Summer 2022

4 Year Base Case



Conservative strategy with upside

- Cash generating business
- Scalable, high growth
- Capitalize on emerging technology & markets



Initial raise

- \$4,000,000 – 2 fleets
 - 75% equipment
 - 25% working capital



Positive cash flow

- Cash flow positive first year
- Fleets added within cash flow



Thank You

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